

## **Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students**

**August 12, 2020**

**Houston Internatiooonal College Cardiotech Ultrasound School** received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136 on July 29<sup>th</sup> 2020. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that the Federal government has made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.<sup>1</sup> For questions or concerns regarding this Fund Report, **please contact Joan Douglas, CEO, at info@cardiotech.org**

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$80,773**.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$61,868.52**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **47**.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **36**
6. The methods used by the institution *to determine which students receive emergency financial aid grants, how much they would receive under Section 18004(a)(1) of the CARES Act, and the instructions for the students are provided in **Attachment A***.

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<sup>1</sup> See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

## Attachment A

1. The grant funds awarded may only be used for eligible expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance such as **food, housing, course materials, technology, health care, and child care**. The grant may **not** be spent on tuition or fees at HICCUS.
2. The entire Higher Education Emergency Relief Fund (HEERF) for Student Grants of **\$80,773** will be awarded to all students **eligible for Federal Student Aid**.
3. According to the U.S. Department of Education, only students who are or could be eligible to participate in the Title IV programs (Pell Grants and Student Loans at HICCUS) may receive an emergency financial aid grant under the HEERF.
4. Therefore, all HICCUS students eligible for Federal Student Aid at the beginning of the Summer semester (May 4, 2020) and currently enrolled will receive a grant of **\$1,718.57**.
5. The formula for determining the Student Grant of \$1,718.57 is based on the number of students eligible for Federal Student Aid this semester, as per U.S. Department Education guidelines. Of the total HICCUS population of 53 students, 47 are eligible to receive Federal Student Aid. The total amount of the CARES Act for Higher Education for Students to HICCUS is \$80,773.
6. Thus, the total amount of \$80,773 was divided by the 47 students eligible for an individual grant of \$1,817.57.
6. Each recipient must sign and date a statement acknowledging the receipt of check.
7. A check for \$1,718.57 is picked up from Mrs Carol Hyman at the business office at 12135 Bissonnet, Suite E. Houston, Texas 77099.
8. Student notification of check pick done through the Houston International College Cardiotech Ultrasound School LMS system.